GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1212
ANSWERED ON:07.03.2008
PUBLIC HOLDING IN LISTED COMPANIES
Gaikwad Shri Eknath Mahadeo;Mane Smt. Nivedita;Yadav Shri Anirudh Prasad (Sadhu)

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is planning to fix minimum public holding not below the 25% in listed companies;

(b) if so, the details in this regard;

(c) the time by which a final decision is likely to be taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) to (c): A Discussion Paper titled "Requirement of Public Holding for Listing" has been put up on the Ministry of Finance's website seeking public comments by 28th February, 2008. The Discussion Paper, inter alia, proposes minimum public holding of 25% for both initial and continuous listing.